PRIVACY STATEMENT FOR KONE MATERIAL BANK

This privacy statement provides general information on the processing of certain below specified personal data by KONE Corporation and its employees, partners, subsidiaries and affiliates ("KONE") in connection with KONE Material Bank.

1. Data Controller and contact information

KONE Corporation Street Address: KONE Building Keilasatama 3, 02150 Espoo, Finland Telephone: +358 204 751

Contact person: Max Alfthan

2. Personal data KONE processes

Following information is collected and processed in connection with KONE Material Bank:

- Name
- E-mail address
- The company in which the person works

This personal information is later in this privacy statement referred to as "personal data" and the individuals, whose personal data is processed, are referred to as "data subjects".

3. The purposes of the processing

The purpose why KONE processes personal data is to:

- Manage user rights for the material bank
- Enable the distribution of KONE's marketing and communications materials

Processing is necessary for the purposes of the legitimate interests pursued by KONE. KONE has a legitimate interest to process the personal data to be able to distribute the materials made available in KONE material bank to correct persons and entities.

Impacts of not providing personal data:

If the data subject does not want to provide personal data listed above in Section 2 or later requests the personal data to be deleted, this may result in a situation where:

- 1) Person cannot access material bank
- 2) KONE is not able to provide the materials

4. Source(s) from which the personal data originate

The personal data is obtained from the data subjects when they apply for user rights.

5. Transfers of personal data

KONE Materail Bank is hosted by external service provider who may have access to the personal data, but only for the purposes of providing hosting or other services related to KONE Material Bank. From time to time, KONE may use also other external parties to e.g. update content to material bank, manage deliveries etc. and for these purposes transfer the personal data to such service providers. Also in these

cases, KONE shall limit the possibility of such external parties to use personal data only to what is necessary for the performance of the respective services.

Due to the technical and practical requirements some of the personal data may be processed also outside the EU/EEA e.g. by other KONE companies or KONE's subcontractors. KONE ensures that there is a legal basis for such transfers and you can get more information about the data transfers by contacting KONE (please see contact information in this privacy statement).

6. Retention period of the personal data

The personal data will be stored as long as the data subject has access rights to KONE Material Bank.

7. Data subjects' rights

Data subjects may at any time contact KONE to check that their personal data is accurate. KONE will at the data subjects' request rectify or erase any incomplete, inaccurate or outdated personal data.

Under certain circumstances data subjects may also object to the processing. In the event the data subjects have concerns or remarks regarding KONE's processing activities, they also have the right to lodge a complaint with a supervisory authority.